

## **FMIT TURNKEY COVERAGE MEMORANDUM OF UNDERSTANDING & ELECTION FORM**

Florida Municipal Insurance Trust ("FMIT") has designated Synergy NDS, Inc. ("SynergyNDS") as its Turnkey Manager to provide FMIT Property Turnkey Recovery Service Coverage (hereafter, "Turnkey Coverage") to Designated Members (who elect Turnkey Coverage within 120 days of a covered loss occurrence). Turnkey Coverage is provided pursuant to your existing FMIT Turnkey Recovery Coverage Endorsement (FMIT RECOVERY 1021), which is attached, made part of this Memorandum, and governs in the event of any conflicts.

By this Memorandum, the Designated Member hereby elects to receive available Turnkey Coverage for Turnkey Claim(s) listed in Exhibit A, more specifically described below. All services performed by SynergyNDS are intended to expedite recovery efforts and minimize the Designated Member's upfront out-of-pocket expense with regard to losses covered by FMIT. All such services provided by SynergyNDS must be reviewed and approved in advance by the Designated Member and FMIT's Property Claims Department. With the exception of deductible amount(s) applicable to the loss, which must be paid by the Designated Member, costs covered under the Designated Member's Turnkey Claim(s) will be paid directly by SynergyNDS and submitted to FMIT. FMIT will pay SynergyNDS for all covered Turnkey Claim costs, including management fees.

Under Turnkey Coverage, SynergyNDS will work to serve the needs of the Designated Member by compiling necessary scopes-of-work and overall recovery costs, based on loss adjustments and loss scopes developed by SynergyNDS, licensed claims adjusters, and engineers (where applicable), in a manner that will protect the Designated Member from excessive costs or costs not otherwise covered under the claim. In the event there are identified costs that are not covered and would apply to the Designated Member, it will be the responsibility of SynergyNDS to notify all involved parties for direction/approval prior to acceptance and/or further binding agreement.

Turnkey Coverage is intended to provide rapid response services, such as damage assessments, demolition services, stabilization of buildings/structures; as well as restoration and reconstruction services based upon approved scopes-of-work, coordination and management of vendors/contractors, and possible FEMA Public Assistance support. However, Turnkey Coverage is flexible to fit the individual needs of a Designated Member by eliminating services not needed and/or limiting services to only certain properties.

FMIT respects the individual desires and preferences of its Designated Members and their ability to self-govern. Turnkey Coverage is available for Designated Members who have determined that it will support their recovery efforts.

*Should the Designated Member elect to use Turnkey Coverage for property loss covered by FMIT as the result of a covered cause of loss, simply sign this form and return it to FMIT. All additional questions and/or concerns should be directed to the managing FMIT Claim's Specialist.*

### **TURNKEY COVERAGE ELECTION**

[Designated Member Name], (herein referred to as, "Designated Member") elects to participate and take advantage of the benefits provided through Turnkey Coverage specific to eligible damages to scheduled property caused by [Cause of Loss]. The Designated Member is electing Turnkey Coverage for the scheduled locations listed and described in Exhibit "A" to this work authorization.

Designated Member authorizes SynergyNDS to act as Turnkey Manager on covered property losses by managing the response, mitigation, and potential repair/recovery of covered property assets listed in the Designated Member's covered Property Schedule and paying vendors directly for covered costs. The Designated Member also understands and agrees FMIT will reimburse SynergyNDS directly for covered property loss(es) incurred and approved pursuant to the Turnkey Claim(s).

Designated Member will be responsible for payment of applicable deductible amount(s) and any costs outside the scope of covered Turnkey Claim costs (i.e. non-covered costs). Prior to incurring non-covered costs, SynergyNDS and Designated Member will review to ensure that non-covered costs are procured in compliance with Designated Member requirements and potential FEMA Public Assistance grant requirements. Notwithstanding the foregoing, compliance with applicable law and FEMA grant requirements is the sole responsibility of the Designated Member. When applicable, SynergyNDS will work with the Designated Member to support the FEMA Public Assistance Grant process, including provision of required project scopes of work and related procurement and cost information as related to Turnkey Claim in order to support FEMA Public Assistance Project Closeout activities.

SynergyNDS will work separately with Designated Member to engage any additional requested work authorization form(s) and/or indemnification agreement(s) between the two parties specific to repair work under Turnkey Coverage as it relates to subcontractor agreements, warranties and construction defect and other generally accepted contracting practices.

**TURNKEY CLAIM(S) DESCRIPTION**

This Memorandum authorizes SynergyNDS to manage mitigation, repair, and/or required replacement of the described covered property asset(s). The Turnkey Claim(s) Description shall also include the estimated Turnkey Coverage Scope of Loss amount(s) ("Turnkey Coverage Amount") as determined by FMIT for the respective asset(s). The property asset(s) contemplated in this project description and the Turnkey Coverage Amount may be amended from time to time, provided any amendment is in writing and authorized by FMIT under the Turnkey Recovery Coverage:

**See Exhibit "A" Turnkey Claim(s) Description**

<b>[Designated Member]:</b>	<b>FMIT:</b>	<b>SynergyNDS:</b>
Signature: _____	Signature: _____	Signature: _____
Name: _____	Name: _____	Name: _____
Title: _____	Title: _____	Title: _____
Date: _____	Date: _____	Date: _____

**Exhibit "A"**

**TURNKEY CLAIM(S) DESCRIPTION OF COVERED PROPERTY AND AMOUNTS**

Covered Locations and Property Description for which the Designated Member has elected Turnkey Coverage:

<b><u>Turnkey Claim No.</u></b>	<b><u>Location Number/ID</u></b>	<b><u>Project Details</u></b>	<b><u>Estimated Turnkey Coverage Amount</u></b>
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